Routes to Permanent Residency in the Cayman Islands

If No

Are you at least 18 years of age, have no serious criminal convictions, are in good health, and possess adequate insurance coverage.

If Yes

Do you have financial resources sufficient to adequately maintain yourself and have you invested at least CI2m/US \$2.4m in developed real estate in the Cayman Islands?

If Yes

Are you able to reside in the Cayman Islands for at least one day per year?

If Yes

You qualify upon the payment of CI\$100K/US\$122K for a certificate of permanent residency. This certificate does not allow the holder to work in the Cayman Islands. However it allows the holder to apply for a variation which will allow them to work in a specified occupation prescribed by the Cayman Islands immigration board.

Do you have a continuous source of income of CI\$120K/US\$146K or have CI\$400K/US\$488K in a Cayman Islands registered Bank, and have at least CI\$500K/US\$610K worth of developed real estate in the islands and have other local investments making a total investment in the Cayman Islands of at least

If No

If Yes

Are you able to reside in the islands for at least 30 days per annum?

If Yes

You qualify upon the payment of CI\$20K/US\$25K for a 25 year renewable residency certificate. This certificate does not allow the holder to work in the Cayman Islands.

Have you made or propose to make, an Investment of at least CI\$1.0m/US\$1.22m in any "employment generating business or businesses in the Cayman Islands" (whether already existing or a new venture, and in which you have, or will, exercise "substantial management control");

Do you have a substantial business track record or an entrepreneurial background, including specific professional, technical and other knowledge relevant and necessary to carry on the pertinent business or businesses; and can prove:

If No

that you have available and under your personal control funds to the value of the proposed investment amount; or

that you have already invested the minimum prescribed sum of money in a licensed employment generating business in the Cayman Islands?

If Yes

Are you able to reside in the islands for at least 90 days per annum?

If Yes

You qualify upon the payment of Cl\$20K/ US\$25K for a 25 year renewable certificate of direct investment. The holder is permitted to work in the business that qualifies them for this certificate. The holder is also allowed with the approval of the Chief Immigration Officer to work in another approved occupation. Do you own, or propose to own, either directly or indirectly, a minimum of ten percent of the shares in an approved category of business in the Cayman Islands through which you have established, or will establish, a substantial business presence in the Cayman Islands; or

can you prove to the satisfaction of the Chief Immigration Officer that you are or will be employed in a senior management capacity (defined below) of an approved category of business in the Cayman Islands?

Approved category of business contains a long list of business types but also includes any "exempted companies" (which termindudes Special Economic Zone companies).

Senior management capacity means a person whose occupation attracts an annual work permit fee of CI \$20,925 or above.

The interaction between this requirement and the SEZ rules is unclear but we take the view that an SEZ company should not fail this test simply because its employees pay lower work-permit fees.

If Yes

Are you able to reside in the islands for at least 90 days per annum?

If Yes

You qualify upon the payment of CI\$5K/US\$6.1K for a 25 year renewable residency certificate (Substantial Business Presence). You will also be required to annually pay a work permit fee equivalent to a work permit holder in a similar occupation.



Note: All of the options listed provide for the applicant's dependents to reside in the Cayman Islands with them. Some may require an additional fee in the islands with them. Some require an additional fee.

Route to Obtaining a British Overseas Territiories Citizen Passport and Caymanian Citizenship



